

Leonard M. Waguespack III

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Vice President of Corrosion and Midstream Services

Professional Experience

Coastal Corrosion Control, Baton Rouge, LA 2005-2010
Corrosion Technician

- Managed cathodic protection system installation projects and survey crews
- Gathered and analyzed data for cathodic protection system efficiency
- Communicated with clients to schedule and plan projects

ExxonMobil Pipeline, Raceland, LA 2010-2011
Pipeline Technician

- Planned and managed contractor crews performing daily pipeline operation tasks and PHMSA required tasks
- Supervised third party excavation activities in and around EMPCo facilities
- Operated pump facilities in sequence with Houston control center

Energy XXI Pipeline, Grand Isle, LA 2011-2012
Field Operations Superintendent

- Managed day to day field operations of a 500 mile pipeline system
- Led a team of 20 management, operation, and measurement personnel
- Successfully managed a \$22MM/year operational budget and \$10MM/year in capital projects
- Transitioned 2 pipeline acquisitions and realized cost savings of \$3MM/year in operational expense by realizing synergies
- 100% run time efficiency of the systems. Production never shut down due to negligence of pipeline operations.

Energy XXI Pipeline, Houston, TX 2012-2015
Pipeline Manager

- Managed all aspects of Energy XXI's midstream company
- Supervised a \$34MM annual operations and capital budget
- Maintained PHMSA compliance and successfully implemented a compliance based work order system with 97% completeness.
- Transitioned the EPL acquisition into Energy XXI Pipeline operation. Realized compliance issues and remediated within the 1 year PHMSA time frame.
- Successfully negotiated with the Federal Energy Regulatory Commission to remove Energy XXI pipeline tariffs from FERC jurisdiction, allowing rate increases which resulted in an additional \$100MM valuation of the Grand Isle Gathering System
- Communicated with third party producers and shippers to rectify crude oil quality issues and minimize downtime

Bluewing Midstream, Houston, TX 2015-2016

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VP, Midstream Operations

- One of three founding members of Bluewing Midstream
- Secured a \$100MM commitment from Energy Spectrum Capital to purchase and develop midstream assets
- Implemented due diligence process for evaluating assets
- Sourced multiple opportunities for asset development and acquisition
- Continue to work as VP of Midstream Operations as a consultant

PDI Solutions, Houston, TX

2016-Present

VP, Corrosion and Midstream Services

- Started the Corrosion and Midstream Services division at PDI Solutions in January 2016
- Developed PDI Solutions' Operator Qualification program and introduced operator qualification to necessary employees
- Realized existing network to generate revenue for all PDI divisions. Opened multiple doors within the Midstream industry
- Manage all relations with Energy XXI to ensure product delivery and satisfaction
- Project manage, estimate, sell, and perform corrosion and midstream services
- Interact with clients of all levels. Negotiate MSA's and rates with current and new customers
- Assist in business operations of PDI Solutions